

WEIDMANN

Media Release

Weidmann Group introduces Maximilian Veit as new CEO

Rapperswil, Switzerland – May 2023: Weidmann Group, a leading global supplier of engineered products and services in the Electrical, Medical, and other, sustainability driven industries is pleased to announce the appointment of Maximilian Veit as its new Group Chief Executive.

Maximilian has been with Weidmann Group as Chief Financial Officer since 2014, based at the Group's headquarter in Rapperswil, Switzerland. Before, he worked for manufacturing companies in Switzerland and Germany, previously holding the position of Chief Financial Officer at Netstal Maschinen Group and Vice President of Finance Injection Moulding Machines of the KraussMaffei Group.

Maximilian Veit replaces Franziska Tschudi Sauber who served as Group Chief Executive and member of the board since 2001. Franziska will remain actively engaged with the group as Chairperson of the Board of Directors.

Franziska commented: "Maximilian brings significant executive-level experience and a proven track record of success in driving business growth and strategic leadership. Together, we will continue our journey in leading Weidmann under family ownership with a value-oriented corporate culture based on trust, appreciation and continuous further development."

Maximilian added: "I am honored to be taking over the reins as Weidmann's CEO and to follow in Franziska Tschudi Sauber's footsteps. Looking back on our collaboration and successful company transformation during the last years, I'm very grateful to have Franziska now as our Chairperson on the board."

With almost 150 years of experience, Weidmann is leading in its markets with technically advanced solutions that address the complex needs of our customers in evolving markets. Our commitment and dedication to innovation and constant optimization of our processes, products and services make us the preferred partner of our customers.

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Weidmann in a nutshell

The Weidmann Group is, and has been for almost 150 years, a leading global supplier of engineered products and services.

Weidmann develops and manufactures

- high-voltage insulation materials, components and systems, predominantly from cellulose, as well as diagnostics and engineering services for transformer manufacturers and operators (Business Area Electrical Technology)
- microfibrillated cellulose for innovative engineered sustainable applications (Business Area Fiber Technology)
- sophisticated injection-molded plastics applications for the medical and pharmaceuticals industries (Business Area Medical Technology)

The Weidmann Group, headquartered in Rapperswil-Jona, Switzerland, is active worldwide in about 20 locations and employs a staff of 2'700. In 2022 Weidmann achieved net sales of 373 MCHF.

Picture: Maximilian Veit and Franziska Tschudi Sauber (source «Newspaper Linth»)

